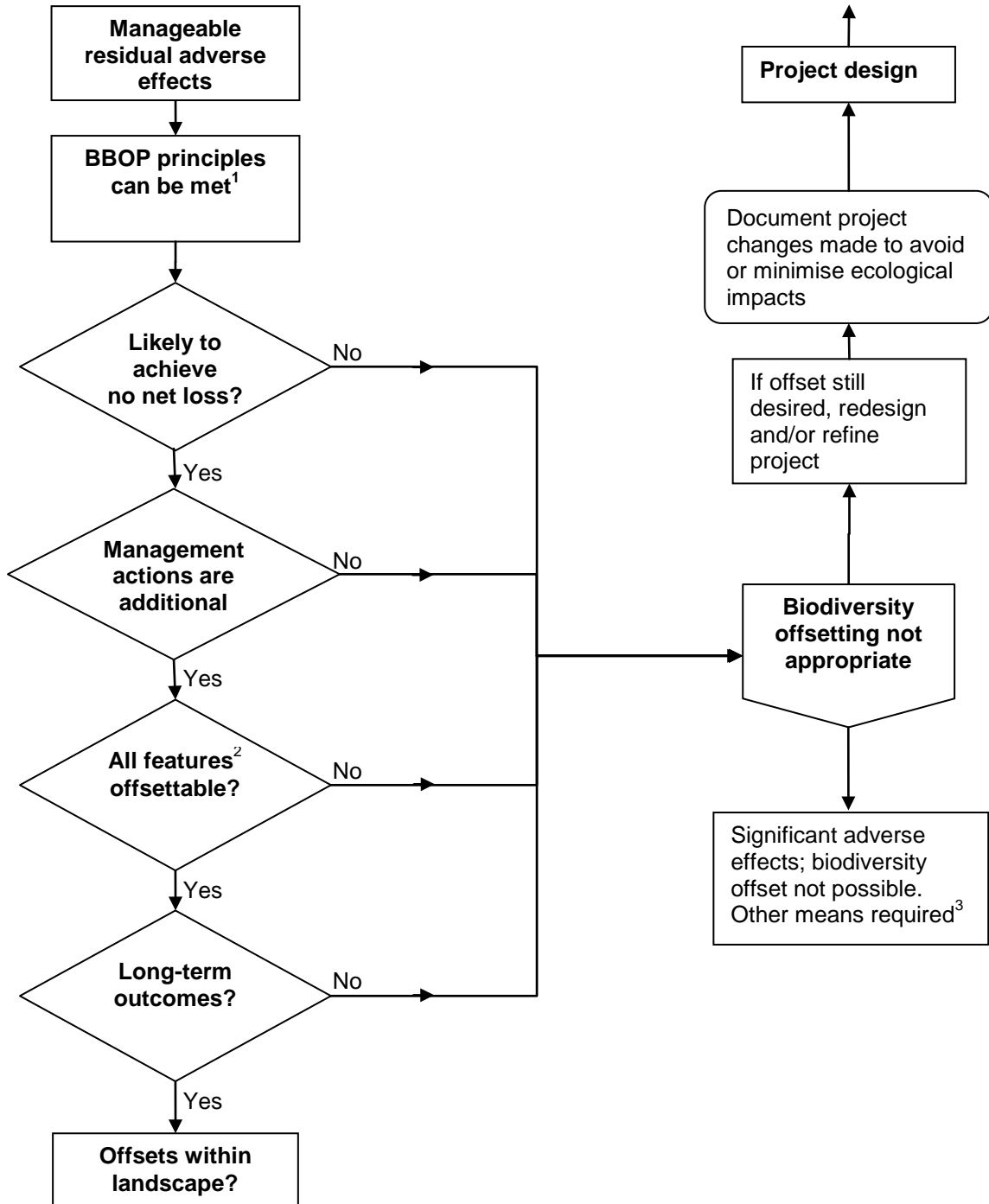


# Decision to investigate biodiversity offsetting—principles



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1. This document focuses on offsetting of biodiversity values. Cultural and socio-economic aspects also need to be addressed under Principles 6, 7, 9 and 10, but are not specifically covered here.
2. In a New Zealand context, all high-value biodiversity components and all biodiversity types need to demonstrate no net loss to qualify for a no net loss biodiversity offset.
3. This project cannot achieve no net loss for significant residual effects and is therefore not a biodiversity offset. If a decision is made **not** to refine the proposal to meet biodiversity offsetting principles, the developer will need to consider whether legislative tests (Section 3: Biodiversity offsetting within the New Zealand legislative framework) can still be met through applying other forms of impact management.