BUDGET: SENSITIVE



Cabinet Economic Policy Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Next Stages of the Predator Free 2050 Programme

Portfolio Conservation

On 9 April 2025, the Cabinet Economic Policy Committee (ECO):

Background

noted that in July 2016, Cabinet agreed to a national predator free goal, which seeks to eradicate three of the most harmful invasive animal predators (possums, mustelids and rats) from the country by 2050 (PF2050) [CAB-16-MIN-0335];

Public consultation on PF2050 Strategy

- **authorised** the Minister of Conservation (the Minister) to release *Predator Free 2050: Strategy review discussion document* (the discussion document), attached as Appendix 1 to the paper under ECO-25-SUB-0050, for public consultation on the future direction of the PF2050 strategy with PF2050 partners and stakeholders, Iwi/Māori, environmental NGOs and community groups;
- **noted** that the Minister will report back to Cabinet in late 2025 seeking approval to a revised PF2050 strategy;
- 4 **noted** that the Department of Conservation (DoC) will update its PF2050 implementation plan to outline how partners will deliver the strategy, following the strategy review;

Disestablishment of Predator Free 2050 Limited

- agreed to disestablish Predator Free 2050 Limited (the Company) in 2025/26;
- authorised the Minister to direct DoC to work with the Company to commence the disestablishment process, including transferring functions, management of existing contracts, and removing the Company from Schedule 4A of the Public Finance Act 1989;
- 7 **noted** that the Minister will provide an update on the disestablishment of the Company as part of the report back noted in paragraph 3 above;
- authorised the Minister to communicate any Cabinet decision to disestablish the Company to the Chair of the Board ahead of Budget Day 2005 announcements to allow the process to begin;

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Exploring investment models for PF2050

9 s.9(2)(f)(iv)

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Rachel Clarke Committee Secretary

Present:

Rt Hon Winston Peters

Hon David Seymour

Hon Nicola Willis (Chair)

Hon Chris Bishop

Hon Brooke van Velden

Hon Shane Jones

Hon Simeon Brown

Hon Erica Stanford

Hon Paul Goldsmith

Hon Louise Upston

Hon Dr Shane Reti

Hon Tama Potaka

Hon Simon Watts

Hon Chris Penk

Hon Penny Simmonds

Hon Andrew Hoggard

Hon Nicola Grigg

Hon Scott Simpson

Hon Mark Patterson

Simon Court MP

Officials present from:

Office of the Prime Minister Office of Hon Chris Bishop Office of Hon Simon Watts Officials Committee for ECO